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FOR IMMEDIATE RELEASE

BWAY ACQUIRES KLW PLASTICS

Atlanta, GA (September 12, 2016) – BWAY Corporation, a Stone Canyon Industries, LLC company and leading North American manufacturer of rigid metal and plastic containers, announced today that it acquired KLW Plastics from KODA Enterprises Group.

KLW Plastics is a leading manufacturer of one-to-seven gallon, tight-head plastic containers and UN-rated packaging serving the food, chemical and agricultural end markets. KLW Plastics is headquartered in Monroe, Ohio, with additional manufacturing facilities in Houston, Texas and Atlanta, Georgia.

Ken Roessler, BWAY's President and Chief Executive Officer, stated: "This business is an excellent fit with the Company's core market, add-on acquisition strategy. In addition to sales growth, this acquisition expands our product offering with innovative new products which further support the Company's goal of positioning BWAY as the premier supplier for rigid general line packaging."

About BWAY

The Company is a leading North American supplier of general line rigid containers. The Company operates 25 plants throughout the United States and Canada serving industry leading customers on a national basis. BWAY's rigid metal containers include paint cans, steel pails, aerosol cans, F-style containers, monotop cans, pour top cans, ammunition boxes and an oil can. The Company also manufactures rigid plastic packaging including pails, drums, and hybrid paint cans. Approximately 75 percent of BWAY's business comprises general line packaging used by industrial manufacturers, roughly 20 percent is allocated to food products, and the remaining 5 percent is the production of ammunition boxes.

About Stone Canyon Industries

Stone Canyon Industries, LLC (www.stonecanyonllc.com) is a global industrial holding company based in Santa Monica, California with subsidiaries involved in consumer & retail, food & ingredients, industrial, technology & business services and transportation. The company focuses on acquiring market-leading companies with strong management teams in highly defensible industries around the world.

About KODA Enterprises Group:

KODA Enterprises Group (www.koda.com) is a private holding company headquartered in Waltham, MA that specializes in acquiring and operating middle market companies focusing on distribution and manufacturing.